5893676/2022/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

BE 2022-23 Subsidy - M/s. NTPC Ltd. - Administrative Sanction for an amount of Rs.436,83,23,828/- (Rupees Four hundred thirty six crores eighty three lakhs twenty three thousand eight hundred and twenty eight only) - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.70 Dated:23/05/2022

Read the following:

1. G.O.Rt.No.2813, Finance (FMU-I&I, Energy, I&C) dept., dt.08.04.2022.
2. From the Member Convenor, APPCC, Lr. No. CGM(F)/GM©/DGM©/ APPCC/AAO-I/D.No.243/22, dt.05.05.2022.
3. G.O.Rt.No.3163, Finance (FMU-I&I, Energy, I&C) dept., dt.19.05.2022.

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O R D E R:

In the G.O. 1st read above, Government have issued Comprehensive Budget Release Order (CBRO) for the Energy dept., for an amount of Rs.9442,80,02,000/- (Rupees nine thousand four hundred forty two crores eighty lakhs and two thousands only) for the period from April 01, 2022 to March 31, 2023 i.e., for the first, second, third and fourth quarters of the current financial year 2022-2023.

2. In the reference 2nd read above, the Member-Convenor, APPCC has requested the Government to release an amount of Rs.436,83,23,828/- directly to HDFC Bank, New Delhi on due date i.e., on 25-05-2022 towards availed Bill Discounting facility on 26th November, 2021 for 180 days to discharge the power purchase liability of M/s.NTPC Limited for the invoices raised for the month of September, 2021, from the Subsidy payable to APDISCOMs for the FY 2022-23 and lift out the DISCOMs from the commitment.

3. In the G.O. 3rd read above, Government have issued Budget Release Order for an amount of Rs.129,17,96,000/- as additional funds in relaxation of treasury control orders pending provision of funds by obtaining supplementary grants at an appropriate time during the CFY 2022-23 towards payment to HDFC Bank, New Delhi from subsidy payable to APDISCOMs by APPCC.

4. As per Section 65, of the Electricity Act, 2003, the State Government is required to pay the amount of subsidy in advance to the distribution companies every quarter.

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5. After careful examination, Government hereby accord Administrative Sanction for an amount of Rs.436,83,23,828/- (Rupees four hundred thirty six crores eighty three lakhs twenty three thousand eight hundred and twenty eight only) to HDFC Bank, New Delhi directly towards Bill Discounting facility availed by APDISCOMs/APPCC on 26th November, 2021 for 180 days to discharge the power purchase liability of M/s.NTPC Limited for the invoices raised for the month of September, 2021 against the subsidies payable to the DISCOMs according to Section 65 of the Electricity Act, 2003, for current financial year 2022-23 in relaxation of treasury control and quarterly regulation orders, under following Head of Account: -

(In Rs)

Sl.No.	HOA	Budget	Expenditure	Amount sanctioned under this order	Balance Amount available
1	2801-05-800-11-06-330-332-VN Other Expenditure Subsidies to Organizations	3594,17,96,000/-	3157,34,71,400/	436,83,23,828/-	772/-
	TOTAL	3594,17,96,000/-	3157,34,71,400/	436,83,23,828/-	772/-

6. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in Para-(5) above in the following Bank Account of the HDFC Bank Limited:

Account Number	Account Name	Bank Name	IFSC Code
00030930000011	Trade Transaction Account	HDFC Bank Limited	HDFC0000003

6. The CMDs/DISCOMs and Member Convenor, APPCC, Vijayawada shall take necessary action accordingly.

7. This order issues with the concurrence of the Finance department vide their U.O.No.FIN01-FMU0BES(IIE)/15/2022-FMU-IIEIC, dt.20.05.2022 (Computer No. 1698319)

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B SREEDHAR
SECRETARY TO GOVERNMENT

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To
The Chairman & Managing Director, M/s, NTPC Ltd., New Delhi.
The Member Convenor, APPCC, Vijayawada.
The Chairman & Managing Directors, APEPDCL/APCPDCL/APSPDCL.
The Assistant Secretary to Government and
Drawing & Disbursing Officer, Energy department.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P. Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (1689959)

// FORWARDED: BY ORDER //

V. Srinivasa Rao
SECTION OFFICER